

NOTICE OF PROPOSED CHANGES TO WORKERS'
COMPENSATION INSURANCE RATES
CASE NO. INS-2022-00069

The National Council on Compensation Insurance, Inc. ("NCCI"), on behalf of its member insurers, has applied to the State Corporation Commission ("SCC") for approval to change voluntary market advisory loss costs and assigned risk market rates and rating values for new and renewal workers' compensation insurance policies becoming effective on and after April 1, 2023.

NCCI proposes advisory loss costs that its members may use along with their own expenses and profit and contingency factors in establishing rates for policies written in the voluntary market. The proposal would change the overall average pure premium level for the voluntary market as follows:

Industrial classifications:	6.8% decrease
"F" (Federal) classifications:	14.8% decrease
Coal classification 1005:	13.6% decrease
Coal classification 1016:	12.4 % decrease

NCCI proposes the following changes to the overall average rate level for the assigned risk market:

Industrial classifications:	2.9 % decrease
"F" (Federal) classifications:	11.2 % decrease
Coal classification 1005:	15.1 % decrease
Coal classification 1016:	13.9 % decrease

Information filed by NCCI in support of its proposals, including the exact assigned risk rates and advisory loss costs for individual classifications, which will vary by classification and may be higher or lower than the overall changes stated above, may be viewed at http://www.scc.virginia.gov/case_under Case No. INS-2022-00069.

Interested persons are encouraged to review NCCI's filing and supporting documents for the details of these and other proposals. TAKE NOTICE that the SCC may approve advisory loss costs and assigned risk rates and rating values different from those proposed by NCCI.

The SCC has instituted an investigation into the changes proposed by NCCI and has set a public hearing thereon in Case No. INS-2022-00069 in its courtroom, Second Floor, Tyler Building, 1300 East Main Street, Richmond, Virginia 23219, at 10 a.m. on October 26, 2022. Any interested person who desires to make a statement at the hearing on his/her own behalf should appear in the SCC's courtroom at 9:45 a.m. on October 26, 2022 and contact the SCC's Bailiff. **However, individuals interested in attending the hearing should also monitor the SCC's website to monitor whether COVID-19 transmission levels or other conditions require that the hearing be held via webcast and not as a live proceeding.**

On or before August 12, 2022, any person or entity who expects to participate in this proceeding as a respondent shall file a notice of participation, in conformity with the SCC's Rules of Practice and Procedure, 5 VAC 5-20-10 *et seq.*, and the Order Docketing Case and Order for Notice in this case, which may be viewed at <http://www.scc.virginia.gov/case> or may be ordered from The Clerk of the Commission, State Corporation Commission, c/o Document Control Center, P.O. Box 2118, Richmond, Virginia 23218. Any notice of participation shall be filed with the Clerk of the SCC, and a copy must be served on NCCI's counsel, Charles H. Tenser, Esquire, 2120 Galloway Terrace, Midlothian, Virginia 23113.

In accordance with the SCC's Order Docketing Case and Order for Notice, on or before September 16, 2022, each respondent shall also file with the Clerk of the SCC the testimony and exhibits by which the respondent expects to establish its case.

All interested persons who desire to comment on the application shall file such comments on or before October 19, 2022, with the Clerk of the SCC at the address above or may submit comments electronically by following the instructions at <http://www.scc.virginia.gov/case>. All comments shall refer to Case No. INS-2022-00069.